

Volume 25 - Issue 1

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#### **Members Information**

All of The Academy's information is available for Members from the Member Resources page of the website. This includes:

- Guidance
- Publications
- Reports
- Model Terms
  - of Engagement

#### This and past editions of 'update' are available from: www.academyofexperts.org

Further information about anything contained in this publication may be obtained from The Academy of Experts

3 Gray's Inn Square London WC1R 5AH DX: 283 London, Chancery Lane

t: 020 7430 0333 f: 020 7430 0666 e: admin@academy-experts.org @tae\_experts

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Although it may take some time, it is usually the case that where there are changes in one area of the justice system we may find them being introduced into another area.

An example of this is fixed recoverable costs in clinical negligence claims. TAE has just sent out the consultation document issued by the Department of Health. We are intending to respond on behalf of members and therefore would be very grateful for your views. If you undertake clinical negligence work then this will be of particular relevance to you but even if you don't the paper raises a number of fundamental issues relating to expert fees. You might think that you will be unaffected by these changes. In practice limitation of recoverability has an effect on actual fees that a party is prepared to pay and may be used to drive down fees paid. It is likely that this will be introduced into other areas in the future so please do respond.

With regards to changes affecting experts that have been brought in in recent times, it would be good if you as members share your experiences for the benefit of others who may either work in your field of expertise or all of us if relevant. We are always looking for articles for The Academy website and real life examples would be of interest to our members and help to illustrate any positives or negatives associated with the changes. Also useful would be any factual articles, do please contact the office if you would like to discuss submitting an article.

#### Watch this space!

Although TAE has now been tweeting for some time, we are hoping to up our social media presence by adding followers and increasing the number of tweets that we send. Thank you to Fiona Hotston-Moore, a member of Council, who is taking the project on and leading the charge! Fiona already uses social media successfully as a partner at Ensors Chartered Accountants and has now offered to assist with raising the profile of TAE using social media. Can I urge all of those who use Twitter to not only follow The Academy but also to retweet our tweets to your own followers.

We would be very interested in suggestions regarding the content for future tweets so do please contact Dominic Stanton if you feel you can help in this matter. The July Evening Meeting will be focusing on Social Media and Twitter - full details to be available shortly.

> Twitter If you are not already please follow @tae\_experts

#### **Events**

You will see from various notifications from The Academy and the details in this '**update**' that we have a range of evening meetings and events coming up. We would be delighted to see you at any of our events but we do realise that it may be difficult for many of our members to travel down to London.

Our next regional meeting is in Birmingham on 4th of April - we also have more events in the pipeline in Manchester, Glasgow and Belfast. We are always happy to consider arranging regional meetings around the country - if you are able to help with a speaker, a venue or both please contact the office.

On 14th June we will be holding our annual President's dinner and tickets usually sell out quickly so do please book early if you wish to attend.

You are always welcome to bring guests to any of our meetings and events unless stated otherwise! This can be a great way for those who are interested in either working as an expert or becoming members to find out more.

> Sue Bayram Chairman March 2017



# From the Chairman



#### **President's Dinner**

### Pewterers' Hall - Wednesday 14th June

This year we return to Pewterers' Hall.

Returning to the traditional summer slot means that, weather permitting, we will be starting with an outside reception in the Gardens at 7.30pm before moving to the stunning Livery Hall for dinner.

Following the end of the formal part of the evening Members and their guests are invited to mingle with Lord Saville and The Academy's Guests for a post-dinner 'nightcap'.

If you would like to be a part of the evening call Dominic or David to book a place.

TICKETS FOR THIS UNIQUE EVENING ARE JUST £100+VAT CALL US NOW 020 7430 0333



**Business and Property Courts of England and Wales** 

From June of this year, the specialist civil courts are to be known as the "Business and Property Courts of England and Wales".

The Business and Property Courts will be the new name for England and Wales' international dispute resolution jurisdictions and will act as a single umbrella for business specialist courts across England and Wales.

It will encompass the specialist courts and lists of the High Court:

- the Commercial Court, (including the Admiralty Court and Mercantile Court),
- the Technology and Construction Court ("TCC"), and
- the courts of the Chancery Division (including those dealing with financial services, intellectual property, competition, and insolvency).

The new arrangements will preserve the familiar practices and procedures of these courts, whilst allowing for more flexible cross-deployment of judges with suitable expertise and experience to sit on appropriate business and property cases.

This new structure together with the Financial List and the Shorter and Flexible Trial Scheme, will enhance the UK's already respected reputation for international dispute resolution; and will play a part in ensuring that Britain continues to provide the best business court-based dispute resolution service in the world, served by a top-class independent judiciary.

There will also be Business and Property Courts in Birmingham, Manchester, Leeds, Bristol and in Cardiff, with expansions to Newcastle and Liverpool likely in the future. The new arrangements will enhance the connection between the specialist Business and Property work undertaken in the regions and in London. In London, these specialist jurisdictions already operate together at the Rolls Building.



# www.academyofexperts.org

#### **Fees Survey**

We are now preparing to publish the results of the recent fee survey.

Nearly 600 Expert Witnesses participated in the survey - both members and non-members in the UK and around the world. A wide range of professions took part enabling us to provide the most detailed report yet.

Predictably most of the results are as expected but a few surprises have been thrown up.

Shown below is an extract from the initial findings which were published at the end of January to those attending the Chairman's Lunch Seminar - '*That was the year that was 2016*'.

The formal presentation of more detailed analysis will be published in the next edition of *The Expert & Dispute Resolver*.

Our thanks go to all those members who took part in the survey. This is a valuable resource and an important part of the work undertaken by The Academy on behalf of its members.

How many years have you been working:				
	2008	2012	2016	
In your profession	31	33	34	$\uparrow$
As an Expert Witness	-	17	18	$\uparrow$

What percentage of your work is as an Expert Witness:				
	2008	2012	2016	
Percentage	45%	51%	58%	$\uparrow$

Do you:				
	2008	2012	2016	
Undertake Publicly Funded work	86%	81%	60%	$\checkmark$
Use written Terms & Conditions	88%	90%	89%	~
If YES are they TAE Terms - TAE Members	43%	36%	36%	~
If YES are they TAE Terms - Non Members	4%	3%	9%	$\uparrow$
Charge for travel	85%	87%	82%	$\checkmark$
Have a Cancellation Policy	50%	50%	47%	$\checkmark$
if YES do you apply it	32%	37%	35%	~

Have you been asked to:				
	2008	2012	2016	
Act on a Contingency Fee basis	24%	20%	13%	$\checkmark$
Accept deferred payment of your fees	52%	59%	52%	~

Hourly Charging Rates (GBP - CPI Inflation adjusted)

	• •			
	2008	2012	2016	
Accountancy	£182	£252	£240	~
Construction	£194	£157	£169	~
Engineering	£218	£215	£184	$\checkmark$
Financial Services	£182	£240	£266	$\uparrow$
Healthcare	£206	£206	£217	$\uparrow$
Information Technology	£219	£166	£246	$\uparrow$
Insurance	£201	£221	£261	$\uparrow$
Science	£201	£149	£144	$\checkmark$
Surveyor	-	£200	£198	~
All Experts	£199	£197	£209	~

# www.academyofexperts.org

# **DIARY, NEWS & ANNOUNCEMENTS**

## **Marketing your Mediation Practice**

Our Evening Meeting in December was a great success and the webcast of the evening will be posted online on Friday 24th March in the TAE Member Section of the website.



Thanks go, again, to Stephen Walker for such an interesting talk. For those of you who would like to hear more from Stephen he is running a series of one day seminars dedicated to the subject.

See www.goodmanwalker.com for details.

### **Professional Indemnity Insurance**

The wording for the TAE Group PI Scheme 2017-18 has been updated for compliance with the Insurance Act 2015.

The changes are mainly technical and there have been no substantive changes to the policy in terms of cover. The wording is available from the website and all members are encouraged to ensure that they are familiar with this.

### **Membership Subscriptions**

Members are reminded that membership subscriptions are now due. Thank you to all members who have already paid their subscriptions promptly.

If you have not yet paid please do so as soon as possible - delay increases our costs and could prejudice your insurance.

### **Evening Meetings & Events**

**Birmingham - 4th April** 

The hot tub and other aspects of expert evidence: a view from the bench

His Honour Judge David Grant, the Principal Judge of the Technology & Construction Court in Birmingham will be giving members and guests the opportunity to learn about current trends in Expert Evidence and in particular hot-tubbing as perceived from the bench.

#### London - 6th April

Worshipful Company of Arbitrators Masters Lecture Arbitration – Elastic or Arthritic? Peter Rees QC Simmons & Simmons LLP, CityPoint, One Ropemaker Street

Similions & Similons ELF, CityFolint, One Ropemaker Stree

5.30 pm for 6.00 pm Followed by a drinks and canapé reception at 7.00 pm.

Contact: clerk@arbitratorscompany.org



Key to events:

- Academy Courses
- Academy Events & Meetings
- External/Joint/Supported Events



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